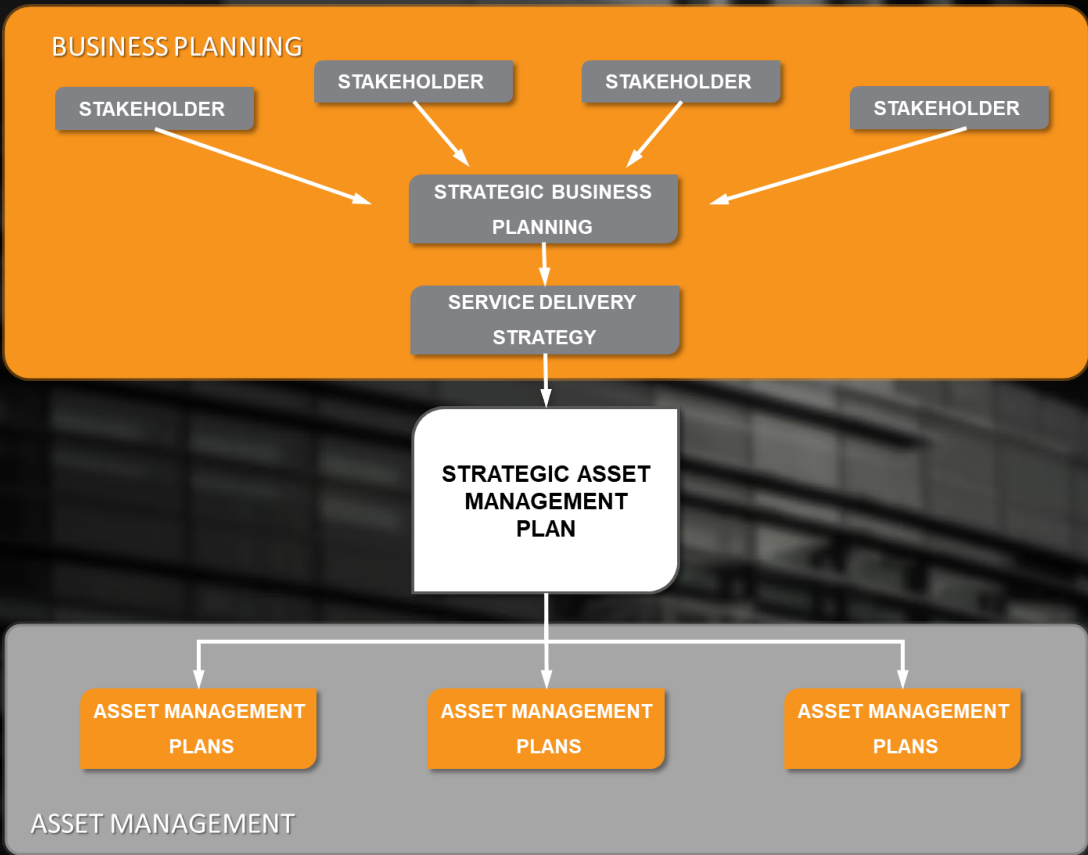


Strategic Asset Management Plans

An important aspect of a successful asset management framework is understanding how asset add value and contribute to an organisation’s business aims.

The Strategic Asset management Plan (SAMP) is a key document which defines the link between business aims and the assets required to achieve these, over an agreed timeframe.

It acts as a reference document to guide the development of the individual Asset Management Plans (AMP) which provide details on how assets at a specific location or asset type are to be managed. If drafted correctly it should provide sufficient information to create the AMPs without the need to refer to the organisation’s planning documents.



Although each SAMP needs to be tailored to meet the requirements of each individual organisation. There are a number of common items that it is important to address. These include:

- providing staff with a clear understanding of how the assets add value to the organisation's business objectives
- providing an overview of the current and planned asset portfolio and define how they are to be grouped for management control purposes (e.g., by location, business unit or asset type)
- clearly defining the governance approach for managing the assets
- identify the data and other Asset Management system required to manage the assets
- defining the roles and responsibilities of the key stakeholders in delivering Asset management, including Senior Management
- defining the basis for making asset related decisions
- identifying the resourcing requirements, including; staffing and finances
- defining the Asset Management performance metric's to be measured
- identifying the risk management framework to be adopted
- outlining the approach for delivering continuous improvement, including the timetable for reviewing and updating to SAMP

The above aspects all need to be considered within a whole of life context.



Align Asset Management Pty Ltd

ABN 83 648 464 797

Po Box 2336, Milton, QLD 4064

Mb: 0412 227 805

E: ian.brunning@alignam.com.au | alignam.com.au